

HOW TO MAKE YOUR PAYMENT

Your donation can be made in a variety of tax-effective ways.

GIFT AID

Donations under Gift Aid allow the Museum to reclaim a further 20% from the Inland Revenue which means that for every £10 you donate, the Museum receives an additional £2.50.

If you pay higher rate tax, you can claim the difference between the higher rate of tax at 40 and/or 45 per cent and the basic rate of tax 20 per cent on the total 'gross' value of your donation. For example, if you donate £500, the total value of your donation to the charity is £625 – so you can claim back:

- £125 – if you pay tax at 40 per cent ($£625 \times 20\%$)
- £156.25 – if you pay tax at 45 per cent ($£625 \times 20\%$) plus ($£625 \times 5\%$)

Your donation of £500 could therefore cost you only £375 or even less. You can make this claim on your Self Assessment tax return, if you are sent one, or ask HM Revenue and Customs to adjust your tax code.

GIFT OF SHARES

Share giving can be a particularly effective way of making your donation. Not only can the donor claim relief against income tax equal to the market value of the shares on the day the gift is made together with any other associated costs such as brokers' fees, but also no capital gains will be payable on any increase in the value of the shares since the donor acquired them.

CHARITIES AID FOUNDATION, CHARITABLE TRUSTS AND FOUNDATIONS

We can accept CAF cheques and vouchers or grants from charitable trusts and foundations.

SPREADING YOUR PAYMENTS

We would be very happy for donors to spread their payment through the year by completing a Bank Standing Order.